

# FINANCIAL AND COMMERCIAL

## MARKET WAS STRONG

New York, Nov. 29.—Speculative interests continued to find operations on the stock market with the result that further substantial improvement was noted throughout the list, the gains in active shares running from one to three points.

A bear raid on the Erie issues caused material recessions in those shares and temporarily halted the upward movement. The Erie recovered most of their loss, however.

Erie common got down as low as 9 1/2 and recovered to 10, where it represented a net loss of 1-2. The first preferred was depressed 3-4 and recovered all but 1/2 and the second preferred dropped 2 1/2 and recovered half its loss.

Some of the impetus for the later advance was provided by the brisk demand for high priced industrial specialties. Fisher Body being pushed up 12 points and Liggett and Myers 1-2.

Buying of motor accessory stocks was influenced by an increase of from \$4 to \$5 in the annual stock advancing 3-4 points.

Short covering operations undoubtedly played a big part in today's advance, the raid on the Erie issues being regarded in some quarters as a method of facilitating them in other railroad shares.

Additional announcements of increased dividends and the optimistic tone of the weekly iron and steel reviews, however, had a cheerful effect on sentiment, some investment buying being noted in high grade rails and industrials.

Oil shares again stood out in the industrial list, California Petroleum getting as high as 53 3/4 but later dropping to 57 3/4 when it was 2 3/4 points above yesterday's close.

General Asphalt common improved 4 points, the preferred 3 1/2 and Standard of New Jersey 1-2. Baldwin, American Locomotive, Continental Can, Sears Roebuck, Beecham Packing and U. S. Steel all closed 1-2 to 1-3 higher, while

Knickerbocker, Corn Products and U. S. Loblol raised large fractions. Some good gains were made in the investment fields, Louisville and Nashville climbing 1-2 and Delaware and Hudson 1 and New York Central, Northern Pacific, Reading, Chicago and North Western, Union Pacific and Southern Pacific to nearly two points.

Call money opened at 4 1/2 per cent but advanced to 5 shortly after noon, closing at that figure. A few scattered loans were made at 5 per cent, in the time money market with the demand fairly active or accommodations at 4 3/4 per cent, for all maturities.

Commercial paper rates continued at 4 3/4 per cent with out of town institutions as the heaviest buyers.

Increased export buying of grain was held responsible for the moderate recessions in foreign exchanges. Demand sterling was quoted around 4.51 5/8 and French francs around 6.89.

German marks were quoted around 1.14 and the weekly reichsbank statement showing an increase of more than 11 billion marks in circulation.

## STOCKS

The following is a summary of the transactions on the New York Stock Exchange up to 3 P. M.

	High	Low	Close
Al Chem	71 1/2	69 3/4	71 1/2
Am Chem	42 1/2	42 1/2	42 1/2
Am Can	30 1/2	30 1/2	30 1/2
Am Beet Sugar	40 1/2	40 1/2	40 1/2
Am Beet Sugar pr	80	80	80
Am Beet Sugar pr	35 1/2	34 1/2	35 1/2
Am Can	30 1/2	30 1/2	30 1/2
Am Car & Fwy	178	178	178
Am Cotton Oil	18 1/2	17 1/2	18 1/2
Am Cotton Oil pr	37	35	37
Am Hldg & L	10 1/2	10 1/2	10 1/2
Am Hldg & L pr	64 1/2	64 1/2	64 1/2
Am Hldg & L pr	47 1/2	46 1/2	47 1/2
Associated Oil	115 1/2	114	115 1/2
Am Steel	100 1/2	99 1/2	100 1/2
Am Steel pr	110	110	110
Brook Rap Tr	16 1/2	16 1/2	16 1/2
Brook Rap Tr pr	13 1/2	12 1/2	13 1/2
Butte & Sup	7 1/2	7 1/2	7 1/2
Butte & Sup pr	14 1/2	14 1/2	14 1/2
Cent Leather	34 1/2	33 1/2	34 1/2
Cent Leather pr	71 1/2	71 1/2	71 1/2
Ch West	61	60 1/2	61
Ch West pr	9 1/2	9 1/2	9 1/2
M & St P	23 1/2	23 1/2	23 1/2
M & St P pr	25 1/2	25 1/2	25 1/2
M & N West	31 1/2	31 1/2	31 1/2
M & N West pr	33 1/2	33 1/2	33 1/2
Ohio Cop	27 1/2	26 1/2	27 1/2
Ohio Cop pr	23 1/2	23 1/2	23 1/2
Quaker	47 1/2	46 1/2	47 1/2
Quaker pr	100	99 1/2	100
Shredded Steel	62 1/2	61 1/2	62 1/2
Del & Hud	118 1/2	118 1/2	118 1/2
Dom Mines	40 1/2	40 1/2	40 1/2
Erie	15 1/2	15 1/2	15 1/2
Erie pr	13 1/2	13 1/2	13 1/2
Erie 2 pr	11 1/2	11 1/2	11 1/2
Fisher Body	174	164 1/2	174
Fisher Body pr	10 1/2	10 1/2	10 1/2
Gen Electric	180	177 1/2	180
Gen Elec pr	10 1/2	10 1/2	10 1/2
Gen Motors	13 1/2	13 1/2	13 1/2
Gen Motor pr	37 1/2	37 1/2	37 1/2
Great North	30 1/2	30 1/2	30 1/2
Great North pr	30 1/2	30 1/2	30 1/2
Hupp Motor Car	22 1/2	22 1/2	22 1/2
Illinois Cent	15 1/2	15 1/2	15 1/2
Illinois Cent pr	35 1/2	35 1/2	35 1/2
Int Har Co	10 1/2	10 1/2	10 1/2
Int Har pr	11 1/2	11 1/2	11 1/2
Int Mer Mar	60 1/2	60 1/2	60 1/2
Int Paper	43 1/2	43 1/2	43 1/2
Int Paper pr	71 1/2	71 1/2	71 1/2
Kennecott	32 1/2	32 1/2	32 1/2
Lehigh Valley	62 1/2	62 1/2	62 1/2
Maxwell Motor A	42 1/2	41 1/2	42 1/2
Mex Petroleum	22 1/2	22 1/2	22 1/2
Miami O Cp	25 1/2	25 1/2	25 1/2
Mo K & T new	15 1/2	15 1/2	15 1/2
Mo K & T pr new	31	30 1/2	31
Mo K & T pr old	34	33 1/2	34
Mo Pacific	15 1/2	15 1/2	15 1/2
Nat En & St	63 1/2	62 1/2	63 1/2
N Y Air Rk	27 1/2	26 1/2	27 1/2
N Y Air Rk pr	47 1/2	46 1/2	47 1/2
N Y Central	54 1/2	54 1/2	54 1/2
N Y N H & H	21 1/2	21 1/2	21 1/2
Nor South	13 1/2	13 1/2	13 1/2

Nor & West	112 1/2	111 1/2	112 1/2
North Pacific	75 1/2	75 1/2	75 1/2
Omaha	45 1/2	45 1/2	45 1/2
Omaha pr	3 1/2	3 1/2	3 1/2
Pierce Oil pr	4 1/2	4 1/2	4 1/2
St Steel pr	11 1/2	11 1/2	11 1/2
St Steel pr	13 1/2	13 1/2	13 1/2
Reading	78 1/2	78 1/2	78 1/2
Reading pr	51	51	51
Reading 2 pr	61 1/2	61 1/2	61 1/2
Republic Steel	22 1/2	21 1/2	22 1/2
Rep & Steel	45 1/2	44 1/2	45 1/2
Rep 1 & 2 pr	53	53	53
South Pacific	88 1/2	87 1/2	88 1/2
South Ry	22 1/2	22 1/2	22 1/2
South R R pr	62 1/2	62 1/2	62 1/2
Union Pac	63 1/2	63 1/2	63 1/2
Union Pac pr	74 1/2	74 1/2	74 1/2
U S Rubber	50	49 1/2	50
U S Rubber pr	95 1/2	95 1/2	95 1/2
U S Steel	121 1/2	120 1/2	121 1/2
U S Steel pr	121 1/2	120 1/2	121 1/2
U S Tobacco	68	68	68
Western El pr	112 1/2	112 1/2	112 1/2
West Air B	94 1/2	94 1/2	94 1/2
Willamette	59 1/2	59 1/2	59 1/2
Worth P & M	23	23	23
Worth P & M pr	64	64	64

## BOND MARKET

New York, Nov. 29.—Some good gains were registered by speculative railroad mortgages in today's bond dealings, despite heavy speculative selling of the Erie issues.

South American bonds also developed marked strength but French government and municipal issues, particularly the French 7 1/2's were inclined to ease in sympathy with the further weakness in exchange rates.

At their lows of the day, Erie consolidated 6's were down two points, the general 1 1/2's, the convertible 4's "A" 1 3/8 and the "D" 4, but they all came back later.

New Haven convertible 3 1/2-2 of 1954 broke 4 1/2 points and Chicago and Northwestern general 5's of 1937 1 1/2 but they rallied somewhat later.

Gains of 1 to 1 1/2 points were made by a number of railroad issues, including St. Paul refunding 4 1/2's, convertible 4 1/2's and convertible 5's. Seaboard board Air Line refunding 4's and Consolidated 6's, Frisco adjustment 6's, Denver and Rio Grande refunding 5's, New Haven's, Norfolk and Western convertible 6's and Chicago and Alton. Local traction and American Telephone convertible 6's made good progress.

Sugar and copper company issues continued to be the favorites in the industrial group. The Colorado and Leadville Putnam Alegre Sugar 7's, Cuban Cane 5's, Cerro de Pasco 5's and Chile Copper 5's and 7's, the gains ranging from 1 to 3 1/2. Sharon Steel 5's, Donor Steel 5's and Wilkes Packing convertible 6's were heavy, losing one to two points.

Brazil 7 1/2's improved 2 1/2 points and Rio de Janeiro 8's of 1923 1 1/2 a point or more, but French 7's, Jurgens 6's, Dutch East Indies 6's of 1923 and Mexican government 4's sold off 1 to 1 1/2 points.

U. S. government issues advanced 6 to 10 cents on \$100.

Total sales, par value \$10,338,000. There were few new offerings today, the largest being a \$2,800,000 issue of 4 1/2 and 5 per cent serial bonds of Atlantic City, N. J., at prices to yield 4.40 per cent, and over.

Foreign Exchange.

	High	Low	Close
Dec.	112 1/2	112 1/2	112 1/2
May	117 1/2	116 1/2	117 1/2
July	108 1/2	107 1/2	108 1/2

Wheat—High 1-2, closing bid 1-2, offered at 1 1/2-2, last loan 5, call loans against acceptances 4.

METAL MARKET

New York, Nov. 29.—Copper quiet, electrolytic spot and futures 13 7/8-9, 14 1/2-15 and futures 13 7/8-9, 14 1/2-15, steady, prices unchanged; lead steady, spot 7 1/2-7 3/4; zinc steady, East St. Louis spot and nearby delivery 7.00-7.10, antimony, spot 6.50-6.75.

MONY

New York, Nov. 29.—Call money firm; high 1/2, low 1/2, ruling rate 1-2, closing bid 1/2, offered at 1 1/2-2, last loan 5, call loans against acceptances 4.

COTTON

New York, Nov. 29.—Spot cotton quiet, middling 25 1/4.

CHICAGO GRAIN MARKET

Chicago, Nov. 29.—Unfavorable crop reports from Argentina led to a new advance today in the price of wheat. A speculative considerable selling to seven accounts before the holiday tomorrow the market closed firm, and prices were higher with May 1 1/4-1 1/2 to 1 1/2-3 and July 1 1/4-1 1/2. Corn gained 1-2 to 7-8. Oats finished unchanged to 1-20 up and provisions varying from 30c off to a rise of 10c.

With Argentine dispatches at hand telling of disappointing yields and impaired quality of wheat, the market here was further depressed by reports that the rain was continuing to interfere with the Argentine harvest, and that damage had been done by hail and frost. Indications that domestic wheat was being bought for shipment to Europe by way of the Gulf of Mexico, and that the demand for strength in the wheat pit as the season came to an end with shorts trying to cover and offerings light. Word of a large purchasing of flour at Kansas City and New York had something of a stimulating effect which more than offset the bearish influence of liberal primary receipts.

Corn and oats were firmer in sympathy with wheat. Corn demand responded noticeably to 50 per cent, cut in freight rates on shipments to Texas and New Mexico, higher quotations on hogs gave strength to most of the provision list.

Local Wholesale Market

Furnished by the Marketing Bureau of the State Board of Agriculture to the Norwich Bulletin.

Good demand: Boxed apples, boxed grapes, potatoes, lettuce, Conn. fan, eggs, and fowl.

Poor demand: Squash, cabbages, beets, onions and veal.

Fruits and Vegetables.

Apples, c. A. bbl.	\$4.25	\$5.00
Apples, cooking, 14 qts.	50	1.00
Apples, boxed, 14 qts.	2.25	2.50
Apples, bkt., 14 qts.	1.45	1.65
Grapefruit, box	4.00	5.50
Oranges, bbl.	14.00	15.50
Oranges, box	4.00	5.25
Brussels sprouts, bbl.	2.25	2.50
Cabbage, bbl.	1.50	1.75
Carrots, bbl.	1.00	1.25
Celery, doz. bunches	1.15	1.50
Lettuce, doz.	1.75	2.25
Onions, doz.	1.15	1.45
Parasnis, doz.	1.50	1.75
Potatoes, nat. bu.	1.00	1.15
Potatoes, sweet	2.00	2.25

At the West Town Street school, Miss Florence M. Bennett, principal, there were two barrels of vegetables, comprising potatoes, turnips, pumpkins, squashes, onions and canned goods, apples, jellies and such.

At the Town Street school, William G. Tarbox, principal, the donations com-

## OUTLOOK FROM OCEAN VIEW AVENUE

SHOWING OCEAN, ISLANDS AND SOUND FROM WATCH HILL AND BLOCK ISLAND ON EXTREME LEFT, TO NOANK AND LONG ISLAND ON EXTREME RIGHT.

# OCEAN VIEW HEIGHTS AUCTION LOT SALE

## Mystic, Conn.—CONTINUED THANKSGIVING DAY

**BEGINNING 9:30 A. M.**

THIS BEAUTIFUL PROPERTY, FORMERLY KNOWN AS PROSPECT HILL, OF THE FISH ESTATE, AND LONG IN DEMAND FOR HOME AND COTTAGE SITES, AND WHICH HAS BEEN APPROPRIATELY CALLED "THE FINEST ISLAND AND WATER VIEW IN NEW ENGLAND," HAS BEEN SUBDIVIDED INTO LOTS.

**WHICH WILL BE SOLD TO THE HIGHEST BIDDERS**

THIS DEVELOPMENT IS LOCATED AT TOP OF FIRST HILL ON THE NEW LONDON ROAD, ONE-HALF MILE WEST OF MYSTIC POST OFFICE.

MUSIC BY SCOTCH KILTIES BAND, OF WESTERLY LUNCHEON SERVED ON, OR NEAR THE GROUND

TERMS—1-3 CASH; 1-3 IN 3 MONTHS; BALANCE IN 6 MONTHS.

H. L. POST, NOTED PITTSBURG AUCTIONEER, WILL CALL THE SALE.

LOOK IT OVER BEFORE THE SALE, AND PICK OUT THE LOT YOU WANT.

SAMUEL H. DAVIS, WESTERLY, R. I., OWNER

The Shannon-Davis Land Exchange

SALES MANAGERS SALEM, W. VA.

Spinach, bu. 1.00 1.25

Scallops, winter, lb. .03 .04

Turnips, bu. 1.00

Chicken, dressed, lb. .35 .42

Chicken, live, lb. .25 .30

Fowl, live, lb. .25 .30

Turkey, live, lb. .50 .55

Turkey, dressed, lb. .70 .75

Eggs, Conn. Newland, fan .80

Eggs, Conn. gathered .75 .80

Eggs, western .70 .75

Butter, best tub, lb. .43 .47

Butter, best print, lb. .50 .52

Pork cuts

Pork hams, 6-10 lb. av. .25 .28

Pork loins, 10-12 lb. av. .25 .28

Pork chops, 12-14 lb. av. .23 .25

Mutton, good, lb. .16 .18

Meat Products.

Calves, best live, lb. .10 .12

Calves, heavy, lb. .08 .10

Cows, live, 100 lb. .20 .22

Cows, live, nat. common .20 .22

Cows, milk, lb. .65 .70

Sheep, live, 100 lb. .65 .70

Hogs, live, 100 lb. .70 .75

Hams, best smoked, lb. .24 .26

Lard, pure, lb. .14 .15

Beef, prime, lb. .13 .15

Beef, medium, lb. .14 .17

Cows, dressed, lb. .10 .11

Cows, common, dressed, lb. .06 .08

Lamb, fan, lb. .14 .15

Veal, medium, lb. .14 .15

Veal, fan, western, lb. .16 .18

Veal, fan, nat. lb. .18 .20

Grain.

Bran, 100 lb. 1.75 1.85

Corn, No. 1, 100 lb. 1.00 1.10

Cottontail, 100 lb. 1.00 1.10

Dry Mash, 100 lb. 2.50 3.00

Flour, 96 lb. sack 2.25 2.75

Gluten, 100 lb. 2.35 2.45

Hominy, 100 lb. 2.60 2.70

Linseed Meal, 100 lb. 2.20 2.35

Middling, Std. 100 lb. 1.50 1.65

Oats, No. 1, 90 lb. 1.80 1.90

Poultry Grain, 100 lb. 2.55 2.65

Timothy, bale, 100 lb. 1.50 1.65

Timothy, loose, 100 lb. 1.40 1.44

Wheat, 100 lb. 2.25 2.40

Market Conditions

The colder weather has